

**EXHIBIT 4**

**RIDGEWOOD KATMAI CASH ADVANCE INVOICES**

RIDGEWOOD KATMAI LLC  
CASH CALL SCHEDULE FOR THE  
GREEN CANYON 40#1 'KATMAI' PROSPECT'S COMPLETION COSTS  
OPERATOR : FIELDWOOD ENERGY LLC

Coding for Cash Call Amount (04/06/20)

| Cost Center  | AFE Number | Invoice Number | Cost Category              | 8/8ths Amount   | Ridgewood Amount            |
|--|------------|----------------|----------------------------|-----------------|-----------------------------|
| GC40#1   | FW202002   | 167089         | Advance to Operators - ADV | \$41,650,000.00 | \$10,412,500.00             |
| Total Payment due to Fieldwood Energy on 05/06/2020: |            |                |                            |                 | <u>\$10,412,500.00</u> (a.) |

Invoice No.: 167089  
Invoice Date: April 6, 2020

Wiring Instructions:

Beneficiary Bank: Capital One Bank  
1000 Louisiana St., Suite 2950  
Houston, TX 77002  
Fieldwood Energy LLC  
Account Name:  
ABA No:  
Beneficiary Account No.: XXXXXXXXXX  
Footnote:

(a.) - Please find attached a copy of the Fieldwood Energy Invoice.  
Attached is a copy of AFE #: FW202002

REC Fund Ownership Detail for Project:

The COIN, L.P. Fund owns 3.6% of the REC managed interest in this project.  
The Gulf of Mexico Institutional II, L.P. Fund owns 46.4% of the REC managed interest in this project.  
ILX Holdings II, L.L.C. owns 50.00% of the REC managed interest in this project.

## A C C O U N T S   R E C E I V A B L E   I N V O I C E

Invoice Number: 167089  
Date: 04/06/20  
Owner Code: RID114

To: Attn: Brenda Henry  
1254 Enclave Parkway, Suite 600  
Houston, TX 77077

From: FIELDWOOD ENERGY LLC  
2000 W SAM HOUSTON PKWY S  
SUITE 1200  
HOUSTON, TX 77042

| Billing Description | Well Code / Name              | Invoice Amount    |
|---------------------|-------------------------------|-------------------|
| Advance             | GC04001<br>GREEN CANYON 40 #1 | \$10,412,500.00** |
| AFE:FW202002        | GC 40 #1                      |                   |

BH 04/07/2020  
wgt 4/7/2020



**COMPLETION PROJECTS  
ESTIMATE OF COSTS AND AUTHORIZATION FOR EXPENDITURE**

rev 12/10/18

 REV#   
 SUPP# 

|                      |  |                    |                      |                    |            |
|----------------------|--|--------------------|----------------------|--------------------|------------|
| WELL CODE            | GC04001  | OPERATOR           | Fieldwood Energy LLC | AFE NO.            | FW202002   |
| COUNTY / STATE       | Offshore, LA   | REGION             | Deepwater            | AFE TYPE           | Completion |
| AREA BLK             | Green Canyon 40  | WELL # / PLATFORM  | #1                   | ASSET TYPE         | Well       |
| FIELD                | Katmai   | LEGAL / OCS NO.    | OCS-G 34536          | PROSPECT LEASE     | Katmai     |
| API #                |  | BOOKED / UNBOOKED  | Unbooked             | TOTAL FWE INTEREST | 50.000000% |
| ESTIMATED START DATE | 1/29/2020  | ESTIMATED END DATE | 2/29/2020            | AFE DATE           | 11/13/2019 |
| OBJECTIVE            | Purple sand (Zone 1) @ 26,105 ft MD/TVD, 26,021 ft TVDSS   |                    |                      |                    |            |
| DESCRIPTION          | <p>Cost estimate for all tangible completion equipment (primary + back-up), plus all associated services required to complete one well inside 7-3/4" casing. This estimate does not include the Subsea Spool Tree and Tubing Hanger nor any other subsea equipment. This estimate includes Safety Valve, Chemical Injection Valves, Downhole Pressure &amp; Temperature Gauges, Packers &amp; Accessories, Tubing &amp; Accessories, etc. It also includes an estimate for intangible costs such as upfront engineering time for the design and analysis work, plus all associated services required to complete the well. This AFE is being passed along the approval chain now because the current rig schedule has us completing this well late December 2019, or mid January 2020, and this needs approval prior to equipment make-up &amp; testing.</p> |                    |                      |                    |            |

*Likely beginning of February 2020*

| AFE COST SUMMARY      | ORIGINAL   | SUPPLEMENT | TOTAL      |
|-----------------------|------------|------------|------------|
| GRAND TOTAL COSTS     | 49,623,320 | 0          | 49,623,320 |
| LESS OUTSIDE INTEREST | 24,811,660 | 0          | 24,811,660 |
| TOTAL NET COST        | 24,811,660 | 0          | 24,811,660 |

|             |                 |      |            |    |   |            |
|-------------|-----------------|------|------------|----|---|------------|
| PREPARED BY | Kerby Dufrene   | DATE | 11/13/2019 | A. | GROSS ORIGINAL AFE AMOUNT                   | 49,623,320 |
| APPROVED BY | Jack Sanford    | DATE | 11/26/2019 | B. | FIELDWOOD NET ORIGINAL AFE AMOUNT           | 24,811,660 |
| APPROVED BY | John Dwyer      | DATE | 11/26/2019 | C. | NET ASSET TRANSFERS                         |            |
| APPROVED BY | Truitt Smith    | DATE | 11/26/2019 | D. | TOTAL NET ORIGINAL AFE (LINE B PLUS LINE C) | 24,811,660 |
| APPROVED BY | John Pritchett  | DATE | 12/2/2019  | E. | GROSS SUPPLEMENT                            | 0          |
| APPROVED BY | John Seeger     | DATE | 12/3/2019  | F. | NET SUPPLEMENT                              | 0          |
| APPROVED BY | John Smith      | DATE | 12/3/2019  | G. | GROSS TOTAL AFE AMOUNT                      | 49,623,320 |
| APPROVED BY | Gary Janik      | DATE | 12/3/2019  | H. | FIELDWOOD TOTAL NET AFE AMOUNT              | 24,811,660 |
| APPROVED BY | G. M. McCarroll | DATE | 12/4/2019  |    |   |            |

| COMPANY                  | INTEREST   | SHARE        | APPROVED BY | DATE   |
|--------------------------|------------|--------------|-------------|--------|
| Fieldwood Energy LLC     | 50.000000% | \$24,811,660 |             |        |
| ILX Prospect Katmai LLC* | 25.000000% | \$12,405,830 |             | 1-6-20 |
| Ridgewood Katmai LLC*    | 25.000000% | \$12,405,830 |             | 1-6-20 |
|                          |            |              |             |        |
|                          |            |              |             |        |

TOTAL 100.000000% \$49,623,320

## COMMENTS:

\*On behalf of and as Manager of its Managed Interests.

MS

Ridgewood carries its own insurance.

\*Verbal approvals given to FE 1/3/2020.





**COMPLETION PROJECTS  
ESTIMATE OF COSTS AND AUTHORIZATION FOR EXPENDITURE**

rev 12/10/18

REV#   
SUPP#

|           |         |          |                      |         |          |
|-----------|---------|----------|----------------------|---------|----------|
| WELL CODE | GC04001 | OPERATOR | Fieldwood Energy LLC | AFE NO. | FW202002 |
|-----------|---------|----------|----------------------|---------|----------|

| MAIN  | SUB | ACCOUNT DESCRIPTION                | ORIGINAL          | SUPPLEMENT | TOTAL             |
|---|-----|------------------------------------|-------------------|------------|-------------------|
| 3060  | 5   | LOCATION & PERMITS                 | 106,000           |            | 106,000           |
| 3060  | 10  | MOB/DEMOB                          | 20,000            |            | 20,000            |
| 3060  | 15  | RIG/LIFT BOAT                      | 5,652,000         |            | 5,652,000         |
| 3060  | 20  | HWO/CTWELL SERVICES                | 278,030           |            | 278,030           |
| 3060  | 24  | WATER                              | 3,000             |            | 3,000             |
| 3060  | 25  | MARINE FUEL                        | 1,440,000         |            | 1,440,000         |
| 3060  | 26  | MARINE LUBRICANTS                  | 5,500             |            | 5,500             |
| 3060  | 28  | DRILLING FLUIDS&SOLIDS CONTROL     | 495,760           |            | 495,760           |
| 3060  | 30  | COMPLETION FLUIDS & FILTERING      | 4,233,928         |            | 4,233,928         |
| 3060  | 35  | DRILLING BITS                      | 0                 |            | 0                 |
| 3060  | 38  | CONSULTING ENGR/SUPERVISION        | 1,400,850         |            | 1,400,850         |
| 3060  | 40  | SUPPLIES                           | 0                 |            | 0                 |
| 3060  | 45  | MEALS & LODGING/CATERING           | 226,800           |            | 226,800           |
| 3060  | 50  | COMMUNICATIONS                     | 43,200            |            | 43,200            |
| 3060  | 55  | RENTAL EQUIPMENT                   | 4,300,124         |            | 4,300,124         |
| 3060  | 60  | AIR TRANSPORTATION                 | 900,000           |            | 900,000           |
| 3060  | 61  | LAND TRANSPORTATION                | 280,800           |            | 280,800           |
| 3060  | 62  | MARINE TRANSPORTATION              | 3,220,000         |            | 3,220,000         |
| 3060  | 75  | WELL TESTING                       | 1,921,000         |            | 1,921,000         |
| 3060  | 80  | ELECTRIC WIRELINE/LOGGING          | 373,353           |            | 373,353           |
| 3060  | 82  | SLICKLINE                          | 122,500           |            | 122,500           |
| 3060  | 90  | CONTRACT LABOR                     | 1,271,800         |            | 1,271,800         |
| 3060  | 105 | FISHING                            | 125,000           |            | 125,000           |
| 3060  | 110 | CEMENTING                          | 288,000           |            | 288,000           |
| 3060  | 115 | INSURANCE                          | 0                 |            | 0                 |
| 3060  | 125 | ENVIRONMENTAL/SAFETY SERVICES      | 682,000           |            | 682,000           |
| 3060  | 130 | OVERHEAD                           | 342,000           |            | 342,000           |
| 3060  | 135 | MISCELLANEOUS                      | 64,000            |            | 64,000            |
| 3060  | 140 | TUBING CONVEYED PERFORATING        | 359,988           |            | 359,988           |
| 3060  | 150 | STIMULATION & SAND CONTROL         | 3,667,420         |            | 3,667,420         |
| 3060  | 165 | TUBULAR SERVICES/INSPECTIONS       | 740,902           |            | 740,902           |
| 3060  | 168 | WELLHEAD SERVICES                  | 1,166,000         |            | 1,166,000         |
| 3060  | 170 | DOCK SERVICES                      | 468,000           |            | 468,000           |
| 3060  | 177 | INTANGIBLE COMP (OUTSIDE OPERATED) | 0                 |            | 0                 |
| 3060  | 900 | CONTINGENCIES                      | 1,719,608         |            | 1,719,608         |
| <b>SUBTOTAL INTANGIBLE COMPLETION COSTS</b> |     |                                    | <b>35,917,561</b> | <b>0</b>   | <b>35,917,561</b> |

| MAIN                                      | SUB | ACCOUNT DESCRIPTION              | ORIGINAL          | SUPPLEMENT | TOTAL             |
|---|-----|----------------------------------|-------------------|------------|-------------------|
| 3110                                      | 20  | PROD CASING - TIEBACK/LINER      | 0                 |            | 0                 |
| 3110                                      | 30  | WELLHEAD EQUIPMENT               | 123,300           |            | 123,300           |
| 3110                                      | 35  | SUBSURFACE PRODUCTION EQUIP      | 7,658,622         |            | 7,658,622         |
| 3110                                      | 50  | TUBING/TUBING ACCESSORIES        | 5,271,281         |            | 5,271,281         |
| 3110                                      | 58  | FACILITIES HOOKUP/SURF. EQUIP    | 0                 |            | 0                 |
| 3110                                      | 70  | MISCELLANEOUS                    | 0                 |            | 0                 |
| 3110                                      | 75  | TANGIBLE COMP (OUTSIDE OPERATED) | 0                 |            | 0                 |
| 3110                                      | 900 | CONTINGENCIES                    | 652,655           |            | 652,655           |
| <b>SUBTOTAL TANGIBLE COMPLETION COSTS</b> |     |                                  | <b>13,705,758</b> | <b>0</b>   | <b>13,705,758</b> |

RIDGEWOOD KATMAI LLC  
CASH CALL SCHEDULE FOR THE  
GREEN CANYON 40#1 'KATMAI' PROSPECT'S COMPLETION COSTS  
OPERATOR: FIELDWOOD ENERGY LLC

Coding for Cash Call Amount (05/13/20)

| Cost Center | AFE Number  | Invoice Number | Cost Category              | 8/8ths Amount  | Ridgewood Amount |
|-------------|-------------|----------------|----------------------------|----------------|------------------|
| GC40#1      | FW202002-S1 | 168382         | Advance to Operators - ADV | \$4,960,000.00 | \$1,240,000.00   |

Total Payment due to Fieldwood Energy on 06/12/2020:

\$1,240,000.00 (a.)

Invoice No.: 168382

Invoice Date: May 13, 2020

Wiring Instructions:

Beneficiary Bank: Capital One Bank  
1000 Louisiana St., Suite 2950  
Houston, TX 77002

Account Name: Fieldwood Energy LLC

ABA No:

Beneficiary Account No.:

Footnote:

(a.) - Please find attached a copy of the Fieldwood Energy Invoice.  
Attached is a copy of AFE #: FW202002

REC Fund Ownership Detail for Project:

The COIN, L.P. Fund owns 3.6% of the REC managed interest in this project.  
The Gulf of Mexico Institutional II, L.P. Fund owns 46.4% of the REC managed interest in this project.  
ILX Holdings II, L.L.C. owns 50.00% of the REC managed interest in this project.

## A C C O U N T S   R E C E I V A B L E   I N V O I C E

Invoice Number: 168382  
 Date: 05/13/20  
 Owner Code: RID114

To: Attn: Brenda Henry  
 1254 Enclave Parkway, Suite 600  
 Houston, TX 77077

From: FIELDWOOD ENERGY LLC  
 2000 W SAM HOUSTON PKWY S  
 SUITE 1200  
 HOUSTON, TX 77042

| Billing Description | Well Code / Name              | Invoice Amount       |
|---------------------|-------------------------------|----------------------|
| Advance             | GC04001<br>GREEN CANYON 40 #1 | \$1,240,000.00**     |
| AFE:FW202002        | GC 40 #1                      | <i>wgt 5/28/2020</i> |

*Brenda Henry*  
 Digitally signed by  
 Brenda Henry  
 DN: cn=Brenda  
 Henry, o=Ridgewood  
 Energy, ou,  
 email=bhenry@ridge  
 woodenergy.com,  
 c=US  
 Date: 2020.05.29  
 06:38:22 -05'00'





IN 2020 BUDGET: ☐ YES ☒ NO  
IN 2020 FORECAST: ☐ YES ☒ NO  
RESTORE TO B 2020: ☐ YES ☒ NO

Rev 2020 01 30

|       |   |
|-------|---|
| REV#  |   |
| SUPP# | 1 |

|           |   |
|-----------|---|
| OBJECTIVE | Purple B 1 sand @ 26.070 ft MD, 26.069 ft TVD |
|-----------|---|

### DESCRIPTION

A supplement is requested in the amount of \$17,505,026 to cover over-expenditures beyond the scope of the completion AFE contingency. The following events/over-expenditures occurred:

**16 Additional Days are required to finish proposed work.**

NPT: 15%

**Rig Rate: \$ 185 M/day**

**Includes the following:**

**-Total NPT: \$24.669 M**

1) TCP Mis-Fire: \$1.582 M

2) GP Service Tool Issue/Re-run: \$2,537 M

3) Fishing Operations and Re-running of Upper Completion: \$20.550 M

- Credit/Correction to Actual Completion Tangibles: (-) \$576 M

Completion AFE: Cost estimate for all tangible completion equipment (primary + back-up), plus all associated services required to complete one well inside 7-3/4" casing. This estimate does not include the Subsea Spool Tree and Tubing Hanger nor any other subsea equipment. This estimate includes Safety Valve, Chemical Injection Valves, Downhole Pressure & Temperature Gauges, Packers & Accessories, Tubing & Accessories, etc. It also includes an estimate for intangible costs such as upfront engineering time for the design and analysis work, plus all associated services required to complete the well. This AFE is being passed along the approval chain now because the current rig schedule has us completing this well late December 2019, or mid January 2020, and this needs approval prior to equipment make-up & testing.

|    |   |            |
|----|---|------------|
| A. | GROSS ORIGINAL AFE AMOUNT                   | 49,623,320 |
| B. | FIELDWOOD NET ORIGINAL AFE AMOUNT           | 24,811,660 |
| C. | NET ASSET TRANSFERS                         |            |
| D. | TOTAL NET ORIGINAL AFE (LINE B PLUS LINE C) | 24,811,660 |
| E. | GROSS SUPPLEMENT                            | 17,505,026 |
| F. | NET SUPPLEMENT                              | 8,752,513  |
| G. | GROSS TOTAL AFE AMOUNT                      | 67,128,346 |
| H. | FIELDWOOD TOTAL NET AFE AMOUNT              | 33,564,173 |

| <u>COMPANY</u>          | <u>INTEREST</u> | <u>SHARE</u> | <u>APPROVED BY</u> | <u>DATE</u> |
|-------------------------|-----------------|--------------|--------------------|-------------|
| Fieldwood Energy LLC    | 50.000000%      | \$8,752,513  |                    |             |
| ILX Prospect Katmai LLC | 25.000000%      | \$4,376,257  |                    |             |
| Ridgewood Katmai LLC    | 25.000000%      | \$4,376,257  |                    |             |
|                         |                 |              |                    |             |

|       |              |              |
|-------|--------------|--------------|
| TOTAL | 100.0000000% | \$17,505,026 |
|-------|--------------|--------------|

COMMENTS:



Page 2 of 2



**COMPLETION PROJECTS  
ESTIMATE OF COSTS AND AUTHORIZATION FOR EXPENDITURE**

IN 2020 BUDGET: ☐ YES ☒ NO  
 IN 2020 FORECAST: ☐ YES ☒ NO  
 RESTORE TO B 2020: ☐ YES ☒ NO

Rev 2020.01.30

REV#  
SUPP# 1

|           |         |          |                      |         |             |
|-----------|---------|----------|----------------------|---------|-------------|
| WELL CODE | GC04001 | OPERATOR | Fieldwood Energy LLC | AFE NO. | FW202002-S1 |
|-----------|---------|----------|----------------------|---------|-------------|

| MAIN  | SUB | ACCOUNT DESCRIPTION                | ORIGINAL          | SUPPLEMENT        | TOTAL             |
|---|-----|------------------------------------|-------------------|-------------------|-------------------|
| 3060  | 5   | LOCATION & PERMITS                 | 106,000           | -9,953            | 96,047            |
| 3060  | 10  | MOB/DEMOB                          | 20,000            | -20,000           | 0                 |
| 3060  | 15  | RIG/LIFT BOAT                      | 5,652,000         | 5,483,986         | 11,115,986        |
| 3060  | 20  | HWO/CT/WELL SERVICES               | 278,030           | -278,030          | 0                 |
| 3060  | 24  | WATER                              | 3,000             | 8,295             | 11,295            |
| 3060  | 25  | MARINE FUEL                        | 1,440,000         | 625,000           | 2,065,000         |
| 3060  | 26  | MARINE LUBRICANTS                  | 5,500             | 12,705            | 18,205            |
| 3060  | 28  | DRILLING FLUIDS&SOLIDS CONTROL     | 495,760           | -391,018          | 104,742           |
| 3060  | 30  | COMPLETION FLUIDS & FILTERING      | 4,233,928         | 834,262           | 5,068,190         |
| 3060  | 35  | DRILLING BITS                      | 0                 | 9,017             | 9,017             |
| 3060  | 38  | CONSULTING ENGR/SUPERVISION        | 1,400,850         | -38,978           | 1,361,872         |
| 3060  | 40  | SUPPLIES                           | 0                 |                   | 0                 |
| 3060  | 41  | CLEANING                           |                   | 152,802           | 152,802           |
| 3060  | 45  | MEALS & LODGING/CATERING           | 226,800           | 348,615           | 575,415           |
| 3060  | 50  | COMMUNICATIONS                     | 43,200            | 21,346            | 64,546            |
| 3060  | 55  | RENTAL EQUIPMENT                   | 4,300,124         | -2,655,814        | 1,644,310         |
| 3060  | 56  | SPECIALTY RENTALS                  |                   | 4,163,855         | 4,163,855         |
| 3060  | 57  | TUBULAR RENTALS                    |                   | 845,998           | 845,998           |
| 3060  | 58  | BOPS, INSPECTIONS & RENTALS        |                   | 161,901           | 161,901           |
| 3060  | 59  | ROV & TOOLING                      |                   | 824,378           | 824,378           |
| 3060  | 61  | TRANSPORTATION-LAND                | 280,800           | -55,526           | 225,274           |
| 3060  | 62  | TRANSPORTATION-MARINE              | 3,220,000         | 542,301           | 3,762,301         |
| 3060  | 63  | TRANSPORTATION-AIR                 | 900,000           | 642,919           | 1,542,919         |
| 3060  | 75  | WELL TESTING                       | 1,921,000         | 55,912            | 1,976,912         |
| 3060  | 80  | ELECTRIC WIRELINE/LOGGING          | 373,353           | 350,050           | 723,403           |
| 3060  | 82  | SLICKLINE                          | 122,500           | 626,044           | 748,544           |
| 3060  | 90  | CONTRACT LABOR                     | 1,271,800         | -1,055,784        | 216,016           |
| 3060  | 105 | FISHING                            | 125,000           | 1,365,265         | 1,490,265         |
| 3060  | 110 | CEMENTING                          | 288,000           | 47,333            | 335,333           |
| 3060  | 115 | INSURANCE                          | 0                 |                   | 0                 |
| 3060  | 125 | ENVIRONMENTAL/SAFETY SERVICES      | 682,000           | -394,695          | 287,305           |
| 3060  | 130 | OVERHEAD                           | 342,000           | -342,000          | 0                 |
| 3060  | 135 | MISCELLANEOUS                      | 64,000            | 164,985           | 228,985           |
| 3060  | 140 | TUBING CONVEYED PERFORATING        | 359,988           | 20,981            | 380,969           |
| 3060  | 150 | STIMULATION & SAND CONTROL         | 3,667,420         | -111,902          | 3,555,518         |
| 3060  | 165 | TUBULAR SERVICES/INSPECTIONS       | 740,902           | 609,084           | 1,349,986         |
| 3060  | 168 | WELLHEAD SERVICES                  | 1,166,000         | 1,113,721         | 2,279,721         |
| 3060  | 170 | DOCK SERVICES                      | 468,000           | 122,035           | 590,035           |
| 3060  | 177 | INTANGIBLE COMP (OUTSIDE OPERATED) | 0                 |                   | 0                 |
| 3060  | 900 | CONTINGENCIES                      | 1,719,608         | 4,302,546         | 6,022,154         |
| <b>SUBTOTAL INTANGIBLE COMPLETION COSTS</b> |     |                                    | <b>35,917,561</b> | <b>18,081,636</b> | <b>53,999,197</b> |

| MAIN                                      | SUB | ACCOUNT DESCRIPTION              | ORIGINAL          | SUPPLEMENT      | TOTAL             |
|---|-----|----------------------------------|-------------------|-----------------|-------------------|
| 3110                                      | 20  | PROD CASING - TIEBACK/LINER      | 0                 |                 | 0                 |
| 3110                                      | 29  | QAQC & INSPECTIONS               |                   |                 | 0                 |
| 3110                                      | 30  | WELLHEAD EQUIPMENT               | 123,300           | 93,700          | 217,000           |
| 3110                                      | 35  | SUBSURFACE PRODUCTION EQUIP      | 7,658,522         | 209,529         | 7,868,051         |
| 3110                                      | 50  | TUBING/TUBING ACCESSORIES        | 5,271,281         | -227,184        | 5,044,097         |
| 3110                                      | 58  | FACILITIES HOOKUP/SURF. EQUIP    | 0                 |                 | 0                 |
| 3110                                      | 70  | MISCELLANEOUS                    | 0                 |                 | 0                 |
| 3110                                      | 75  | TANGIBLE COMP (OUTSIDE OPERATED) | 0                 |                 | 0                 |
| 3110                                      | 900 | CONTINGENCIES                    | 652,655           | -652,655        | 0                 |
| <b>SUBTOTAL TANGIBLE COMPLETION COSTS</b> |     |                                  | <b>13,705,758</b> | <b>-576,610</b> | <b>13,129,148</b> |

RIDGEWOOD KATMAI LLC  
CASH CALL SCHEDULE FOR THE  
GREEN CANYON 40#1 'KATMAI' PROSPECT'S COMPLETION COSTS  
OPERATOR : FIELDWOOD ENERGY LLC

**Coding for Cash Call Amount (05/28/20)**

| Cost Center   | AFE Number  | Invoice Number | Cost Category              | 8/8ths Amount   | Ridgewood Amount                  |
|---|-------------|----------------|----------------------------|-----------------|-----------------------------------|
| GC40#1  | FW202002-S1 | 168417         | Advance to Operators - ADV | \$12,500,000.00 | \$3,125,000.00                    |
| <b>Total Payment due to Fieldwood Energy on 06/26/2020:</b> |             |                |                            |                 | <u><u>\$3,125,000.00</u></u> (a.) |

Invoice No.: 168417

Invoice Date: May 28, 2020

**Wiring Instructions:**

Beneficiary Bank: Capital One Bank  
1000 Louisiana St., Suite 2950  
Houston, TX 77002

Account Name: Fieldwood Energy LLC

ABA No: [REDACTED]

Beneficiary Account No.: [REDACTED]

Footnote:

(a.) - Please find attached a copy of the Fieldwood Energy Invoice.  
Attached is a copy of AFE #: FW202002

**REC Fund Ownership Detail for Project:**

The COIN, L.P. Fund owns 3.6% of the REC managed interest in this project.  
The Gulf of Mexico Institutional II, L.P. Fund owns 46.4% of the REC managed interest in this project.  
ILX Holdings II, L.L.C. owns 50.00% of the REC managed interest in this project.

## A C C O U N T S   R E C E I V A B L E   I N V O I C E

Invoice Number: 168417  
 Date: 05/28/20  
 Owner Code: RID114

To: Attn: Brenda Henry  
 1254 Enclave Parkway, Suite 600  
 Houston, TX 77077

From: FIELDWOOD ENERGY LLC  
 2000 W SAM HOUSTON PKWY S  
 SUITE 1200  
 HOUSTON, TX 77042

| Billing Description | Well Code / Name              | Invoice Amount       |
|---------------------|-------------------------------|----------------------|
| Advance             | GC04001<br>GREEN CANYON 40 #1 | \$3,125,000.00**     |
| AFE:FW202002        | GC 40 #1                      | <i>wgt 5/29/2020</i> |

*Brenda Henry*  
 Digitally signed by  
 Brenda Henry  
 DN: cn=Brenda  
 Henry, o=Ridgewood  
 Energy, ou,  
 email=bhenry@ridge  
 woodenergy.com,  
 c=US  
 Date: 2020.05.29  
 15:58:59 -05'00'









IN 2020 BUDGET: ☐ YES ☒ NO  
IN 2020 FORECAST: ☐ YES ☒ NO  
RESTORE TO B 2020: ☐ YES ☒ NO

Rev 2020 01 30

|       |   |
|-------|---|
| REV#  |   |
| SUPP# | 1 |

Completion AFE: Cost estimate for all tangible completion equipment (primary + back-up), plus all associated services required to complete one well inside 7-3/4" casing. This estimate does not include the Subsea Spool Tree and Tubing Hanger nor any other subsea equipment. This estimate includes Safety Valve, Chemical Injection Valves, Downhole Pressure & Temperature Gauges, Packers & Accessories, Tubing & Accessories, etc. It also includes an estimate for intangible costs such as upfront engineering time for the design and analysis work, plus all associated services required to complete the well. This AFE is being passed along the approval chain now because the current rig schedule has us completing this well late December 2019, or mid-January 2020, and this needs approval prior to equipment make-up & testing.

|             |   |      |           |
|-------------|---|------|-----------|
| PREPARED BY | Kerby Dufrene   | DATE | 5/19/2020 |
| APPROVED BY | Rocky Robbins    | DATE | 5/26/2020 |
| APPROVED BY | John Seeger      | DATE | 5/26/2020 |
| APPROVED BY | Mike Dane        | DATE | 5/29/2020 |
| APPROVED BY | G. M. McCarroll  | DATE | 5/28/2020 |
| APPROVED BY |   | DATE |           |
| APPROVED BY |   | DATE |           |
| APPROVED BY |   | DATE |           |

| <u>COMPANY</u>          | <u>INTEREST</u> | <u>SHARE</u> | <u>APPROVED BY</u> | <u>DATE</u> |
|-------------------------|-----------------|--------------|--------------------|-------------|
| Fieldwood Energy LLC    | 50.000000%      | \$8,752,513  |                    |             |
| ILX Prospect Katmai LLC | 25.000000%      | \$4,376,257  |                    |             |
| Ridgewood Katmai LLC    | 25.000000%      | \$4,376,257  |                    |             |
|                         |                 |              |                    |             |

|       |             |              |
|-------|-------------|--------------|
| TOTAL | 100.000000% | \$17,505,026 |
|-------|-------------|--------------|

COMMENTS:

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**COMPLETION PROJECTS**  
**ESTIMATE OF COSTS AND AUTHORIZATION FOR EXPENDITURE**

IN 2020 BUDGET: ☐ YES ☒ NO  
 IN 2020 FORECAST: ☐ YES ☒ NO  
 RESTORE TO B 2020: ☐ YES ☒ NO

Rev 2020.01.30

REV#  
 SUPP# 1

|           |         |          |                      |         |             |
|-----------|---------|----------|----------------------|---------|-------------|
| WELL CODE | GC04001 | OPERATOR | Fieldwood Energy LLC | AFE NO. | FW202002-S1 |
|-----------|---------|----------|----------------------|---------|-------------|

| MAIN  | SUB | ACCOUNT DESCRIPTION                | ORIGINAL          | SUPPLEMENT        | TOTAL             |
|---|-----|------------------------------------|-------------------|-------------------|-------------------|
| 3060  | 5   | LOCATION & PERMITS                 | 106,000           | -9,953            | 96,047            |
| 3060  | 10  | MOB/DEMOB                          | 20,000            | -20,000           | 0                 |
| 3060  | 15  | RIG/LIFT BOAT                      | 5,652,000         | 5,463,986         | 11,115,986        |
| 3060  | 20  | HWO/CT/WELL SERVICES               | 278,030           | -278,030          | 0                 |
| 3060  | 24  | WATER                              | 3,000             | 8,295             | 11,295            |
| 3060  | 25  | MARINE FUEL                        | 1,440,000         | 625,000           | 2,065,000         |
| 3060  | 26  | MARINE LUBRICANTS                  | 5,500             | 12,705            | 18,205            |
| 3060  | 28  | DRILLING FLUIDS&SOLIDS CONTROL     | 495,760           | -391,018          | 104,742           |
| 3060  | 30  | COMPLETION FLUIDS & FILTERING      | 4,233,928         | 834,262           | 5,068,190         |
| 3060  | 35  | DRILLING BITS                      | 0                 | 9,017             | 9,017             |
| 3060  | 38  | CONSULTING ENGR/SUPERVISION        | 1,400,850         | -38,978           | 1,361,872         |
| 3060  | 40  | SUPPLIES                           | 0                 |                   | 0                 |
| 3060  | 41  | CLEANING                           |                   | 152,802           | 152,802           |
| 3060  | 45  | MEALS & LODGING/CATERING           | 226,800           | 348,615           | 575,415           |
| 3060  | 50  | COMMUNICATIONS                     | 43,200            | 21,346            | 64,546            |
| 3060  | 55  | RENTAL EQUIPMENT                   | 4,300,124         | -2,655,814        | 1,644,310         |
| 3060  | 56  | SPECIALTY RENTALS                  |                   | 4,163,855         | 4,163,855         |
| 3060  | 57  | TUBULAR RENTALS                    |                   | 845,998           | 845,998           |
| 3060  | 58  | BOPS, INSPECTIONS & RENTALS        |                   | 161,901           | 161,901           |
| 3060  | 59  | ROV & TOOLING                      |                   | 824,378           | 824,378           |
| 3060  | 61  | TRANSPORTATION-LAND                | 280,800           | -55,526           | 225,274           |
| 3060  | 62  | TRANSPORTATION-MARINE              | 3,220,000         | 542,301           | 3,762,301         |
| 3060  | 63  | TRANSPORTATION-AIR                 | 900,000           | 642,919           | 1,542,919         |
| 3060  | 75  | WELL TESTING                       | 1,921,000         | 55,912            | 1,976,912         |
| 3060  | 80  | ELECTRIC WIRELINE/LOGGING          | 373,353           | 350,050           | 723,403           |
| 3060  | 82  | SLICKLINE                          | 122,500           | 626,044           | 748,544           |
| 3060  | 90  | CONTRACT LABOR                     | 1,271,800         | -1,055,784        | 216,016           |
| 3060  | 105 | FISHING                            | 125,000           | 1,365,265         | 1,490,265         |
| 3060  | 110 | CEMENTING                          | 288,000           | 47,333            | 335,333           |
| 3060  | 115 | INSURANCE                          | 0                 |                   | 0                 |
| 3060  | 125 | ENVIRONMENTAL/SAFETY SERVICES      | 682,000           | -394,695          | 287,305           |
| 3060  | 130 | OVERHEAD                           | 342,000           | -342,000          | 0                 |
| 3060  | 135 | MISCELLANEOUS                      | 64,000            | 164,985           | 228,985           |
| 3060  | 140 | TUBING CONVEYED PERFORATING        | 359,988           | 20,981            | 380,969           |
| 3060  | 150 | STIMULATION & SAND CONTROL         | 3,667,420         | -111,902          | 3,555,518         |
| 3060  | 165 | TUBULAR SERVICES/INSPECTIONS       | 740,902           | 609,084           | 1,349,986         |
| 3060  | 168 | WELLHEAD SERVICES                  | 1,166,000         | 1,113,721         | 2,279,721         |
| 3060  | 170 | DOCK SERVICES                      | 468,000           | 122,035           | 590,035           |
| 3060  | 177 | INTANGIBLE COMP (OUTSIDE OPERATED) | 0                 |                   | 0                 |
| 3060  | 900 | CONTINGENCIES                      | 1,719,608         | 4,302,546         | 6,022,154         |
| <b>SUBTOTAL INTANGIBLE COMPLETION COSTS</b> |     |                                    | <b>35,917,561</b> | <b>18,081,636</b> | <b>53,999,197</b> |

| MAIN                                      | SUB | ACCOUNT DESCRIPTION              | ORIGINAL          | SUPPLEMENT      | TOTAL             |
|---|-----|----------------------------------|-------------------|-----------------|-------------------|
| 3110                                      | 20  | PROD CASING - TIEBACK/LINER      | 0                 |                 | 0                 |
| 3110                                      | 29  | QAQC & INSPECTIONS               |                   |                 | 0                 |
| 3110                                      | 30  | WELLHEAD EQUIPMENT               | 123,300           | 93,700          | 217,000           |
| 3110                                      | 35  | SUBSURFACE PRODUCTION EQUIP      | 7,658,522         | 209,629         | 7,868,051         |
| 3110                                      | 50  | TUBING/TUBING ACCESSORIES        | 5,271,281         | -227,184        | 5,044,097         |
| 3110                                      | 58  | FACILITIES HOOKUP/SURF. EQUIP    | 0                 |                 | 0                 |
| 3110                                      | 70  | MISCELLANEOUS                    | 0                 |                 | 0                 |
| 3110                                      | 75  | TANGIBLE COMP (OUTSIDE OPERATED) | 0                 |                 | 0                 |
| 3110                                      | 900 | CONTINGENCIES                    | 652,655           | -652,655        | 0                 |
| <b>SUBTOTAL TANGIBLE COMPLETION COSTS</b> |     |                                  | <b>13,705,758</b> | <b>-576,610</b> | <b>13,129,148</b> |